

Membership Share Subscription Agreement Regina Beach Yacht Club

Regina Beach Yacht Club Inc.

Box 34
Regina Beach, Saskatchewan
S0C 4C0
Phone:306-729-2461
E-mail: rbyc@rbyc.ca

Regina Beach Yacht Club Inc.

1. Subscription. By executing this subscription agreement, the undersigned hereby agrees to purchase a:

<i>Check one</i>	<i>Class of Share</i>	<i>Purchasers Initial</i>
	Class A (mooring member) membership share at \$5,500.00 per share	
	Class B (member at large) membership share at \$3,500.00 per share	
	Class C (corporate member) membership share (price	

2. Representations and Warranties. The Undersigned warrants and represents to the Regina Beach Yacht Club Inc:
- The membership is being accepted by me for club use only, for my own account, and not with a view to, or for resale in connection with, the distribution thereof.
 - I agree to accept the rights, privileges and obligations of membership in the club including the obligation to pay the annual member dues and mooring fees on or before the required date set by the Board of the Regina Beach Yacht Club Inc. each year.
 - The Undersigned realizes that the Shares are not registered.
3. Payment of Subscription. The Undersigned agrees to provide a payment to the Regina Beach Yacht Club Inc. in the amount of no less than 100% of the amount shown on the signature page of this subscription agreement. In the event that the enclosed purchase price for the share is returnable, such purchase price will be promptly returned to the undersigned, without deduction or charge therefrom or interest thereon, as soon as practical.
4. Redemption. The undersigned acknowledges that the Regina Beach Yacht Club Inc. has no obligation to purchase the share from the member in any event, including resignation, lapse or termination of the membership unless the Club has a member, or potential member that has met the criteria for membership, that is committed to purchasing that share on the terms and conditions acceptable to the Club.

5. Notices. Any notices or other communications required or permitted hereby shall be sufficiently given if sent by registered mail, return receipt requested, and if to the Regina Beach Yacht Club Inc. at the address given at the head of this Subscription Agreement, and if to the Undersigned, at the address set forth below, or to such other address as the Undersigned shall designate to the other by notice in writing.
6. Successors and Assigns. This Subscription Agreement shall be binding upon and shall inure to the benefit of the parties hereto and to the permitted successors and assigns of the Regina Beach Yacht Club Inc. and to the personal and legal representatives, heirs, guardians, successors and permitted assignees of the Undersigned.
7. Applicable Law. This Subscription Agreement shall be governed by and construed in accordance with the laws of The Province of Saskatchewan.

IN WITNESS WHEREOF, the Undersigned has executed this Subscription Agreement this day of _____, 20_____.

AMOUNT OF SUBSCRIPTION

1 Class _____ Share at \$_____ per Share

(*Please note: declaration of share ownership interest in a Corporate, Class C Share is viewed by the Regina Beach Yacht Club Inc. as only a statement of interest to purchase subject to purchaser's acceptance of terms and conditions of Corporate Class C share.

\$ _____
Amount of Subscription

Signature _____

Name (Please Print)

Street Address

City Province Postal Code

Country

Business Telephone Number

Home Telephone Number

Membership Number